

ENGIE Supply Holding UK Limited (and subsidiaries)

Consolidated Segmental Statement

For the year ended 31 December 2023



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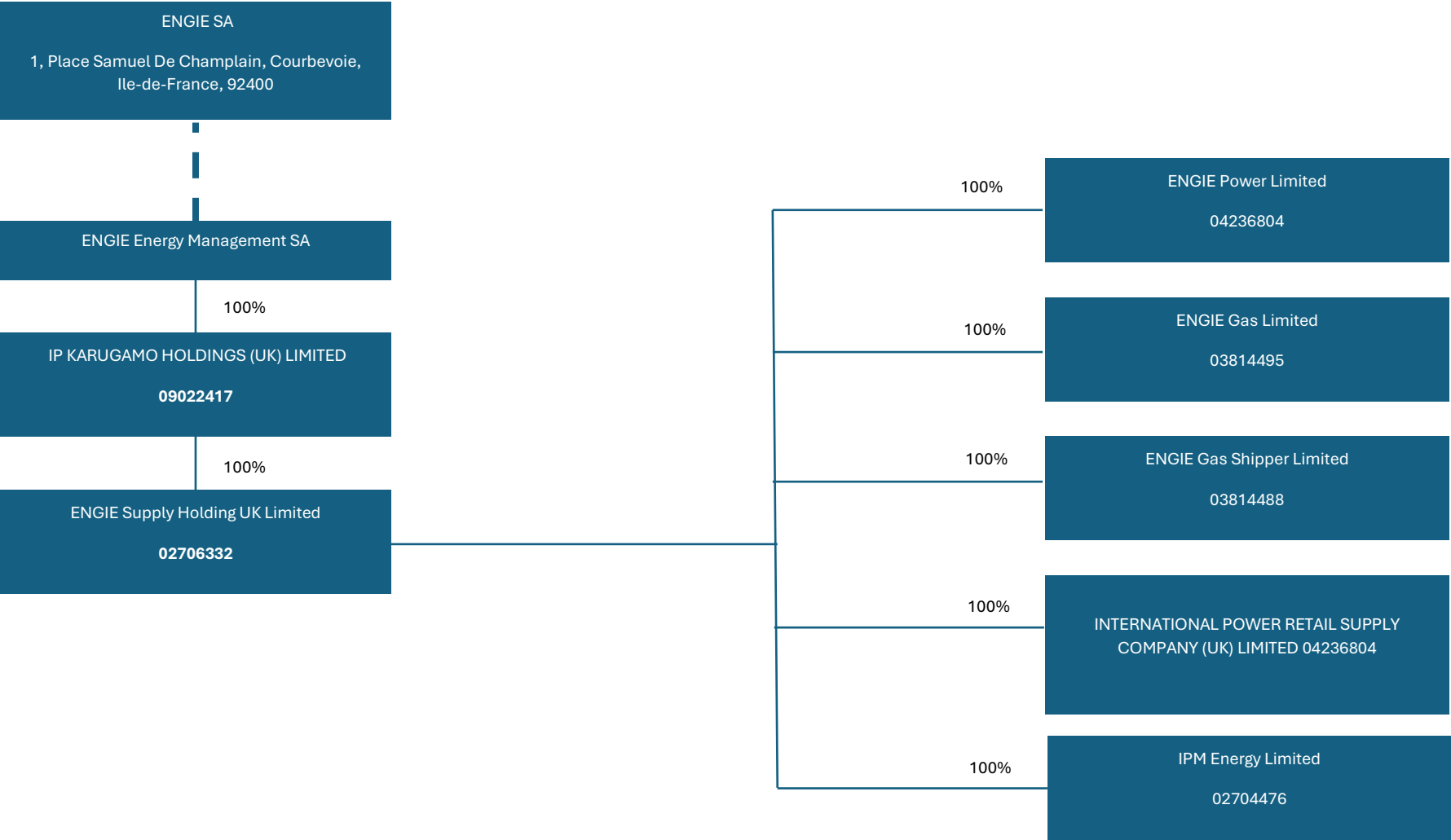
In accordance with the Electricity Supply and Gas Supply Licence Condition 19A - Financial Information Reporting (the “Licence Conditions”), ENGIE Supply Holding UK Limited and subsidiary companies have prepared this Consolidated Segmental Statement (“CSS”) for the financial year ended 31st December 2023.

This document has three sections:

Section	Description
1	ENGIE Supply Holding UK Limited group corporate structure and supply licence summary
2	The Consolidated Segmental Statement (the “CSS”)
3	Supplementary Information

1.ENGIE Supply Holding UK Limited group corporate structure and supply licence summary

Below is a summary of the corporate structure and supply licences of the ENGIE Supply Holding UK Limited group of companies;



Company Name	Company Number	Non-Domestic Gas	Non-Domestic Electricity	Domestic Gas	Domestic Electricity
ENGIE Supply Holding UK Limited	02706332				
ENGIE Power Limited	04236804	Y	Y	Y	Y
ENGIE Gas Limited	03814495	Y			
ENGIE Gas Shipper Limited	03814488				
International Power Retail Supply Company (UK) Limited	06346398				
IPM Energy Limited	02704476				

2.The Consolidated Segmental Statement (the “CSS”)

Below is the CSS for the ENGIE Supply Holding UK Limited group for financial year ended 31st December 2023;

#ID		Unit	Electricity supply		Gas supply		Aggregate supply business
			Domestic	Non Domestic	Domestic	Non Domestic	
1	Total revenue	£m		2,159		780	2,939
1.1	Revenue from sale of electricity and gas	£m		2,024		720	2,744
1.2	Other revenues	£m		135		61	195
2	Total operating costs	£m		2,038		723	2,761
2.1	Direct fuel costs	£m		1,245		639	1,884
	<i>Direct costs:</i>	£m					
2.2	Transportation costs	£m		255		46	301
2.3	Environmental and social obligations costs	£m		351		6	357
2.4	Other direct costs	£m		135		11	146
2.5	Indirect costs	£m		52		21	73
3	EBITDA	£m		121		58	178
3.1	Depreciation and amortisation	£m		3		-	3
3.2	EBIT	£m		118		58	176
4	Volume	TWh, m therms		8.7		489.5	
5	WACO E/G	£/MWh, p/th		142.6		130.5	
6	Meter Points	000s		38		13	51

3. Supplementary Information

3.1 Reconciling Items

The below table presents all operating profit categories excluded from the CSS in accordance with the guidance;

#	Items	Units	Electricity		Gas		Aggregate supply business
			Domestic	Non-Domestic	Domestic	Non-Domestic	
1	Electricity Mark to Market Adjustments	£m		72		-	72
2	Gas Mark to Market Adjustments	£m		-		5	5
3	Subtotal	£m		72		5	77

Positive figure represents a P&L gain

3.2 Basis of preparation

The below table describes the basis of preparation for the CSS in section 2;

	Basis of Preparation
Revenue from sale of electricity and gas	'Revenue from sale of electricity and gas' includes electricity and gas sales for the respective retail supply segments.
Other revenues	'Other Revenue' includes grant income under the EBRS and EBDS schemes.
Direct fuel costs	'Direct fuel costs' for supply includes aggregate electricity and gas costs including wholesale energy cost, losses, the energy element of Reconciliation by Difference (RBD) costs, balancing and shaping costs.
Transportation costs	'Transportation costs' for supply includes electricity transmission costs, electricity distribution costs and gas transportation costs.
Environmental and social obligations costs	'Environmental and social obligations costs' includes scheme costs (Feed-in Tariffs, Contract for Difference Feed-in Tariffs, Renewables Obligation, Capacity Market) and the costs of renewable energy certificates (REGO, RGGO, ROCs).
Other direct costs	'Other direct costs' for supply includes Balancing Services use of System charges (BSUOS), licence costs (Elexon charges) and contract acquisition costs.
Indirect costs	'Indirect costs' for supply includes operating expenditure and the costs of bad debt and associated provisions.
Volume	'Volume' is the volume of electricity, measured in TWh, and gas, measured in millions of therms recorded at the meterpoint.
WACO E/G	'WACO' is quantified as [Direct fuel costs] / [Volume]
Meter Points	'Meter Points' means the average number of electricity and gas meter points during the year.

3.3 Hedging Policy

The ENGIE Supply Holding UK Limited group operates a strict back-to-back hedging policy to minimise exposure to market risk, as required by the ENGIE Group mandate. The volume risk is primarily borne by ENGIE Power Limited and ENGIE Gas Limited directly within this mandate.