

Transition to Half-Hourly Settlement

P272 and P322: What is happening?

From 1 April 2017, all businesses in profile classes 5 to 8 were required to record their energy use every half-hour. This is part of a process called settlement.

These changes are due to a modification to the Balancing and Settlement Code (BSC) called P272.

Since 5 November 2015, every customer who renews or starts a new contract with a new supplier will have their energy use recorded half-hourly and used in settlement.

This is due to another modification to the BSC called P322, which helps businesses and suppliers move to half-hourly settlements.

These changes only apply to non-domestic businesses in profile classes 5-8 and have an advanced meter installed.

Does the change apply to my business?

It applies to all businesses in profile classes 5-8 and who have an advanced meter installed. It's up to the supplier to take all reasonable steps to ensure that businesses in profile classes 5-8 are supplied through advanced meters. This has been the case since April 2014.

To check the profile class of your meter, look at the Meter Point Administration Number/Supply Number on your electricity bill. If the first (two-digit) number in the box to the immediate right of the 'S' is 05, 06, 07 or 08, then the changes apply. Otherwise, it does not if the number is 01, 02, 03, 04 or 00.

Can I change the profile class of my business?

The industry is currently reviewing and amending its approach to downgrading to profile classes 3 and 4. This includes checking the rules under BSCP516. The following <u>link</u> provides further information. Please get in touch with your supplier whilst the industry change process is ongoing.

Can I choose not to be half-hourly settled?

No. The industry rules mean it is impossible to remain non-half-hourly settled if you are in classes 5-8 and have an advanced meter.

Do I need a new meter?

No. It's only possible for you to be half-hourly settled where your premises already have an advanced meter installed.

It's up to the suppliers to take all reasonable steps to ensure that businesses in profile classes 5-8 are supplied through advanced meters. This has been the case since April 2014.

What do I need to do?

Suppliers are responsible for implementing BSC Modifications P272 and P322. If you are affected by the changes, then your supplier will have been in contact with you.
Please click here to read the full Ofgem article which includes advice on keeping bill costs down.
ENGIE Power Limited, No1 Leeds, 26 Whitehall Road, Leeds, LS12 1BE. Company Reg 4236804 VAT Reg 741 9119 34